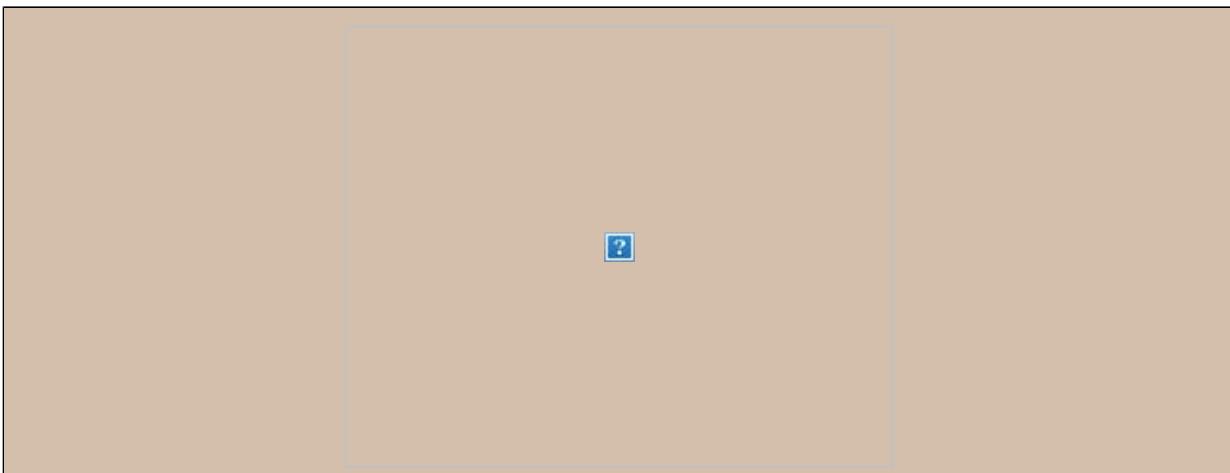


From: [ERK Financial Consultants](#)
To: Kent Smith
Subject: ERK Financial Consultants July Newsletter
Date: Saturday, July 11, 2015 7:18:01 AM



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Featured Articles for July 2015

Travel & Entertainment: Maximizing Tax Benefits

As a self-employed individual, you are legally entitled to deduct certain expenses such as travel and entertainment. Keep reading to learn more about deducting these expenses and how you can maximize the tax benefits.

The Home-Based Business: Basics to Consider

More than 52 percent of businesses today are home-based. Every day, people are achieving economic and creative independence by turning their skills into dollars. If you're thinking about starting a home-based business, here's what you need to know.

Cash Flow: The Pulse of your Business

Cash flow is the lifeblood of every small business, but many small business owners do not fully understand their cash flow statement. Here's how understanding--and managing--cash flow can help your business succeed.

Tax Tips

- [10 Tips for Deducting Losses from a Disaster](#)
- [Tax Tips for Students with a Summer Job](#)
- [Tax Tips for Members of the Military](#)

QuickBooks Tips

[Using Mobile Apps with QuickBooks](#)

Tax Due Dates

July 10

Employees Who Work for Tips - If you received \$20 or more in tips during June, report them to your employer. You can use Form 4070.

July 15

Employers - Nonpayroll withholding. If the monthly deposit rule applies, deposit the tax for payments in June.

Employers - Social Security, Medicare, and withheld income tax. If the monthly deposit rule applies, deposit the tax for payments in June.

July 31

Employers - Social Security, Medicare, and withheld income tax. File Form 941 for the second quarter of 2015. Deposit any undeposited tax. (If your tax liability is less than \$2,500, you can pay it in full with a timely filed return.) If you deposited the tax for the quarter in full and on time, you have until August 10 to file the return.

Employers - Federal unemployment tax. Deposit the tax owed through June if more than \$500.

Employers - If you maintain an employee benefit plan, such as a pension, profit-sharing, or stock bonus plan, file Form 5500 or 5500-EZ for calendar-year 2014. If you use a fiscal year as your plan year, file the form by the last day of the seventh month after the plan year ends.

Certain Small Employers - Deposit any undeposited tax if your tax liability is \$2,500 or more for 2015 but less than \$2,500 for the second quarter.

[Click here](#) to read the rest of the newsletter.

Please call us at (818)649-3940 if you have any questions.

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Any accounting, business or tax advice contained in this communication, including attachments and enclosures, is not intended as a thorough, in-depth analysis of specific issues, nor a substitute for a formal opinion, nor is it sufficient to avoid tax-related penalties. If desired, we would be pleased to perform the requisite research and provide you with a detailed written analysis. Such an engagement may be the subject of a separate engagement letter that would define the scope and limits of the desired consultation services.

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